

Message Text

PAGE 01 RIO DE 01301 161917 Z

40

ACTION OPIC-12

INFO OCT-01 ARA-11 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 TRSE-00 XMB-07 CIEP-02 LAB-06

SIL-01 OMB-01 /084 W

----- 082870

R 161853 Z APR 73

FM AMCONSUL RIO DE JANEIRO

TO SECSTATE WASHDC 8165

INFO AMEMBASSY BRASILIA

AMCONSUL SAO PAULO

LIMITED OFFICIAL USE RIO DE JANEIRO 1301

OPIC FOR MCMATH FROM POTTER

E. O. 11652: N/ A

TAGS: EFIN, BR

SUBJECT: HOLIDAY INNS

1. AGAIN TALKED WITH DAVE ZECKSER OF HOLIDAY INNS AND LEARNED THAT FNCB PROPOSAL FOR FINANCING INCLUDE RELEASE OF WINEGARDNER GUARANTY WHEN ONE HOTEL ACHIEVES 65 PERCENT OCCUPANCY FOR 90 CONSECUTIVE DAYS AND THE OTHER 55 PERCENT ON THE SAME BASIS. PRICING TERMS SEEM REASONABLE WITH ONLY PROBLEMS BEING EXPOSURE OF VARIABLE RATE AND 25 PERCENT DEPOSIT. FNCB FEELS THEY CAN GET EXEMPTION FROM WITHHOLDING TAX.

2. HAVE NO DESIRE TO SEE WINEGARDNER STUCK WITH UNWORKABLE FINANCING, BUT DO WANT HIM TO NEGOTIATE LEGITIMATELY WITH FNBC. THIS HE HAS NOT DONE. IT IS QUITE POSSIBLE THAT WE CAN STILL BE IN PROJECT. WILL SEE FNCB TOMORROW (TUES.) AND CABLE RESULTS. DECONTROL JULY 31, 1973.
BOONSTRA

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<< END OF DOCUMENT >>

Message Attributes

Automatic Decaptioning: X
Capture Date: 02 APR 1999
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 16 APR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: willialc
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973RIODE01301
Document Source: ADS
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: n/a
Film Number: n/a
From: RIO DE JANEIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730458/abqcdyqf.tel
Line Count: 46
Locator: TEXT ON-LINE
Office: n/a
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: willialc
Review Comment: n/a
Review Content Flags:
Review Date: 16 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <16-Jan-2002 by boyleja>; APPROVED <16-Jan-2002 by willialc>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: HOLIDAY INNS
TAGS: EFIN, BR
To: STATE INFO BRASILIA
SAO PAULO
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005